



Anna M. Babineaux, Your Personal Mortgage Consultant For Life

“Your Best Interest Is My Priority”

713-907-5365 F: 713-559-8357
mbabineaux12@comcast.net

www.mortgagesbythebay.com

QUALIFICATION WORKSHEET

INCOME

Gross Monthly Income- Borrower: _____
 Co-Borrower _____
 Child Support-documented _____
 Real Estate Income-Net _____
 Other Documented Income _____
 TOTAL INCOME _____
 (X)

NEW MONTHLY HOUSING EXPENSE:

P & I _____
 Prop Taxes (3%) _____
 Hazard Ins (1%) _____
 HOA _____
 Mtg Ins (use chart) _____
 Other (Flood Ins.) _____
 TOTAL PMT _____
 (A)

(total pmt / housing ratio = income required)

ACTUAL RATIOS

HOUSING PMT/INCOME = _____
 (A) / (X)
 TOTAL OBLIGATION/INCOME = _____
 (C) / (X)

LIABILITIES (Monthly Payments)

Revolving _____
 Installment _____
 Auto 1 _____
 Auto 2 _____
 Child Support _____
 Other _____
 Total LIAB _____
 (B)

TOTAL OBLIGATIONS: (A) + (B) = _____
 (C)

	CONV	CONV 97	JUMBO	VA	FHA
HOUSING	28	28	33	n/a	31
OBLIGATIONS	45	45	40	41	43