



Anna Babineaux
Residential Mortgage Loan Originator
"Your Best Interest Is My Priority"
 C:713-907-5365 O: 832-569-2878 F: 866-520-6019
ababineaux@goldfinancial.com
www.annababineaux.com or
www.annababineauxmortgages.com

Debt Review and Reduction Plan

		Joint	1st Individual Monthly	2nd Individual Monthly
GROSS INCOME	=	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tithe	-	<input type="text"/>	<input type="text"/>	<input type="text"/>
Taxes	-	<input type="text"/>	<input type="text"/>	<input type="text"/>
SUBTOTAL	=	<input type="text"/>	<input type="text"/>	<input type="text"/>
NEEDS : (Expense)				
House (rent, utilities, insurance)	+	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transportation (car insurance/gas/eztag)	+	<input type="text"/>	<input type="text"/>	<input type="text"/>
Food	+	<input type="text"/>	<input type="text"/>	<input type="text"/>
Clothing	+	<input type="text"/>	<input type="text"/>	<input type="text"/>
SUBTOTAL	=	<input type="text"/>	<input type="text"/>	<input type="text"/>
TAKE HOME PAY:				
Gross Income Subtotal less Needs subtotal:	=	<input type="text"/>	<input type="text"/>	<input type="text"/>

WANTS:

		Joint pay	payment	balance	payment	balance
List all debt smallest to largest (expense) (these are scheduled payments; credit cards, furniture loans, cars)						
Visa		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
MasterCard		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Credit Card		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Credit Card		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Car 1		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Car 2		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
SUBTOTAL		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

List all other expenses

medical/dental/vision		<input type="text"/>	<input type="text"/>	<input type="text"/>
cell phone		<input type="text"/>	<input type="text"/>	<input type="text"/>
home phone/fax		<input type="text"/>	<input type="text"/>	<input type="text"/>
Nails/hair cuts		<input type="text"/>	<input type="text"/>	<input type="text"/>
spending - entertainment		<input type="text"/>	<input type="text"/>	<input type="text"/>
Life Insurance		<input type="text"/>	<input type="text"/>	<input type="text"/>
Savings		<input type="text"/>	<input type="text"/>	<input type="text"/>
SUBTOTAL		<input type="text"/>	<input type="text"/>	<input type="text"/>

GRAND TOTAL EXPENSES (add all expenses from above)		<input type="text"/>	<input type="text"/>	<input type="text"/>
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Build Savings before starting to pay down debt.
Start with building \$1,000; eventually 2 to 6 months total expenses

Attack debt with a vengeance.

- 1) smallest to largest
- 2) pay minimums to other bills and 1st attack smallest with everything else
- 3) when a bill is paid off, attack the next bill with the current minimum and with everything else from the prior bill.